



DCLS – 403

IV Semester B.Com. (LS) Examination, September/October 2023  
(NEP – Freshers)  
COMMERCE  
Business Regulatory Framework

Time : 2½ Hours

Max. Marks : 60

**Instruction** : Answer should be written **only in English**.

SECTION – A

1. Answer **any 5** sub-questions. **Each** one carries **2** marks. **(5×2=10)**

a) Define Contract.

b) What is Environment ?

c) Expand COPRA.

d) What is Fraud ?

e) What is price as per Sale of Goods Act ?

f) What is meant by dishonour of cheque ?

g) Who is a consumer ?

SECTION – B

Answer **any 3** questions. **Each** question carries **4** marks.

**(3×4=12)**

2. Explain the characteristics of negotiable instruments.

3. Explain the different methods of crossing of a cheque.

4. Differentiate between conditions and warranties.

5. Explain the rights of consumer.

6. Explain the objectives of Environmental Protection Act, 1986.

P.T.O.



SECTION – C

Answer **any 3** of the following. **Each** one carries **10** marks. **(3×10=30)**

7. Explain the Composition and Jurisdiction of State and National Commission (Consumer Forum) of Consumer Redressal Forums.
8. Explain the essential elements of a valid contract.
9. Explain the objectives of Cyber Act.
10. Explain briefly the parties involved in negotiable instrument.
11. Explain the role and duties of insolvency professional.

SECTION – D

Answer the following. **(1×8=8)**

12. Write about unfair trade practices adopted under COPRA Act.
- OR
13. Explain the precautions to be taken by the banker while honouring cheques.